



MALBUA ANNUAL REPORT

2019 ANNUAL REPORT OF FINACIAL STANDING

Included in this report you will find the money brought in from dues as well all expenditures for the year of 2019.

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FINANCIAL STATEMENT

Year in Review

2019 FISCAL YEAR

2019 was a fantastic season of baseball. Our annual meeting was held in March in Helena. At that point we voted on positions as well as many expenditures for the 2019 season. Dues came in around the same amount as 2018 showing a strong membership once again throughout the state, though there are still some organizations not using MALBUA registered umpires.

FINANCIAL HIGHLIGHTS

Though there were expenses in 2018, our income from dues kept us in the positive and allowed us to operate for another year. Once again we were also able to get a small donation at the end of the year from Farmers State Bank (All expenses highlighted in table).

OPERATING HIGHLIGHTS

During the fiscal year MALBUA was able to help our hosting tournament organizations by supplying a 6th umpire and paying the cost of the extra body. This is especially important for our "A" division organizations, as they do not receive any funding from American Legion Baseball.

LOOKING AHEAD

Prior to our 2018 meeting Duane Meiers (Secretary) was able to establish our organization as a 501 (c) 3 charitable tax exempt organization. This will allow us to do our own fundraising and give us the ability to offset some of our costs for tournaments in the future. We will look to put an emphasis on fundraising in the years to come, with hopes of being able to fund our Uniform and Hat inventory as well as being able to support statewide organizations with rising costs of hosting tournaments.

FINANCIAL STATEMENT

Financial Statements

STATEMENT OF FINANCIAL POSITION

- Assets are limited to; Checking Account, Donations and Dues
- Liabilities are Limited to; Purchases and Expenses for Umpires/Inventory

TABLE HEADING

2019 Assets

Checking account			\$	3,481.65
Dues	January	\$	25.00	
	Feb	\$	480.00	
	March	\$	2,300.00	
	April	\$	660.00	
	May	\$	150.00	
	June	\$	1,091.00	
	July	\$	30.00	
	August	\$	60.00	
	September	\$	-	
	October	\$	-	
	November	\$	-	
	December	\$	-	
Total Dues		\$	4,796.00	
Total Donations	May 2019	\$	1,000.00	
Total Assets			\$	9,277.65
2019 Liabilities				
Hats		\$	533.50	
Shirts		\$	1,140.21	
Patches		\$	-	
Meeting Venue		\$	200.00	
Meeting Food		\$	446.05	
Xtra Umpire		\$	-	
Training		\$	-	
Mailings		\$	273.81	
Misc (State/Federal/Expenses)		\$	171.33	
Total Liabilities		\$	2,764.90	
Total Net Worth		\$	6,512.75	
(Working Capital)				

FINANCIAL STATEMENT

Notes to Financial Statements

ACCOUNTS

MALBUA has ownership of only 1 open business checking account. All Credits and Debits flow through this account.

DEBT

As of this Treasurers Report, the only debts that MALBUA incurs are, voted on or are general expenses that allow the organization to operate during peak baseball season. These general expenses are items such as dues processing, shipping, patches, shirts, and hats. All of these items are crucial to the function of our organization especially at tournament time.

CONCERNS

As was a concern during the 2017 & 2018 campaign, MALBUA as an organization needs to grow and fundraise to keep it viable. In the coming years, we need to focus on new membership and fundraising efforts. This will be much easier now that MALBUA is officially a charitable organization (nonprofit).

TAKEAWAYS

MALBUA has operated efficiently and is in good standing financially. Our goal should not be to have the most money possible, but to make sure that the money we do have benefits our members and the organizations that we serve. If we can grow our membership and fundraise in years to come, we will have the ability to help our local organizations with the financial burden that comes during tournament time.

FINANCIAL STATEMENT

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